

OFFICE OF THE COUNTY ADMINISTRATOR

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Item 13
10-22-13

October 14, 2013

TO: Dee F. Bruemmer, County Administrator

FROM: David Farmer, Budget Manager

SUBJ: Approving FY 13 Supplemental Fund Transfer to General Fund

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In May 2013 the Board approved the transfer intent and the following table represents the final calculations of the requested transfers. Upon additional review of year end accounting it was determined Health / Medical expenses, IPERS (retirement), and FICA expenditures are expended in the General Fund while levied in the Supplemental tax levy fund. FY 13 expenditures were reclassified in preparation of the Financial Statements. A transfer of \$6,609,342.06 from Supplemental Tax Levy sub fund to the General Fund is required to fund expenditures paid by the General Fund in FY 12.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on October 24, 2013.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund – Supplemental Tax levy	General Fund	\$6,609,342.06	Reimbursement for FY 12 Expenditures

It is recommended the Board approve this fund transfer at their next meeting.

Cc: Craig Hufford, Treasurer's office
Wes Rostenbach, Auditor's office.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

October 24, 2013

APPROVAL OF FY13 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY13 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.